

# Producer Compensation

## Broker Compensation

Talbot Underwriting Ltd, as Managing Agent of Lloyd's syndicate 1183 and syndicate 2019, and Talbot Underwriting Risk Services Ltd (together "Talbot") value the role of (re)insurance brokers in advising and consulting with (re)insurance buyers, and generally compensates them in recognition of the role they play in the distribution of (re)insurance products. Please contact your (re)insurance broker to obtain information about the specific compensation they may receive in connection with the issuance of your policy.

## Commissions

Talbot compensates (re)insurance brokers through commissions of either a specific amount or a percentage of premium set at the time of each purchase, renewal, placement or servicing of a particular (re)insurance policy. From time to time, Talbot may enter into agreements with brokers to provide additional remuneration not contingent in nature. All such payments are subject to controls administered by Talbot Legal, Compliance and business management.

## Contingent Compensation

Talbot may on occasion pay contingent compensation to (re)insurance brokers in addition to commissions. Contingent compensation is typically based on criteria such as overall profitability ("profit commission") of the policies written. All such payments are subject to controls administered by Talbot Legal, Compliance and business management.

## Other Compensation

Talbot may also enter into agreements with (re)insurance brokers in order to access information and services in exchange for additional remuneration that facilitate its strategic interactions, distribution of insurance, and claims management services. Such agreements may include payment for services performed by (re)insurance brokers under insurance facilities, binding authorities and lineslips. All such payments are subject to controls administered by Talbot Legal, Compliance and business management.